

UNICORN FINANCIAL SOLUTIONS PTE. LIMITED AND ITS SUBSIDIARY CORPORATION
(Incorporated in the Republic of Singapore)

STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2020

	Note	Group		Company	
		2020 S\$	2019 S\$	2020 S\$	2019 S\$
ASSETS					
Non-current assets					
Property, plant and equipment	5	6,229,247	6,353,133	66,373	52,601
Right-of-use assets	6	80,218	285,696	80,218	650,370
Financial assets, at FVPL	7	1,947,344	1,299,999	1,947,344	1,299,999
Investment in a subsidiary corporation	8	-	-	1,580,000	1,580,000
Interests in a joint venture	9	136,760	-	1	-
		8,393,569	7,938,828	3,673,936	3,582,970
Current assets					
Contract assets	10	650,393	1,037,791	650,393	1,037,791
Trade and other receivables and prepayments	11	3,024,913	761,305	3,021,324	759,768
Cash and cash equivalents		2,436,881	1,547,606	2,388,754	1,493,918
		6,112,187	3,346,702	6,060,471	3,291,477
TOTAL ASSETS		14,505,756	11,285,530	9,734,407	6,874,447
EQUITY AND LIABILITIES					
Equity					
Share capital	12	3,502,943	3,502,943	3,502,943	3,502,943
Treasury shares	12	(450,000)	(450,000)	(450,000)	(450,000)
Accumulated profits		3,858,219	1,764,183	3,325,756	1,441,839
		6,911,162	4,817,126	6,378,699	4,494,782
Non-current liabilities					
Term loans	13	3,959,275	4,203,871	-	-
Lease liabilities	14	60,907	83,848	60,907	83,848
		4,020,182	4,287,719	60,907	83,848
Current liabilities					
Trade and other payables and accruals	15	2,466,284	1,255,324	2,454,852	1,244,531
Term loans	13	241,778	224,980	-	-
Lease liabilities	14	22,837	205,655	22,837	574,560
Income tax payable		843,513	494,726	817,112	476,726
		3,574,412	2,180,685	3,294,801	2,295,817
TOTAL EQUITY AND LIABILITIES		14,505,756	11,285,530	9,734,407	6,874,447

The accompanying notes form an integral part of the financial statements.

UNICORN FINANCIAL SOLUTIONS PTE. LIMITED AND ITS SUBSIDIARY CORPORATION
(Incorporated in the Republic of Singapore)

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

	Note	Group		Company	
		2020	2019	2020	2019
		S\$	S\$	S\$	S\$
REVENUE	16	13,826,684	10,015,815	13,807,885	10,008,559
COST OF SALES		<u>(6,229,233)</u>	<u>(3,814,220)</u>	<u>(6,229,233)</u>	<u>(3,814,220)</u>
GROSS PROFIT		7,597,451	6,201,595	7,578,652	6,194,339
OTHER OPERATING INCOME	17	808,930	160,034	829,630	160,034
ADMINISTRATIVE EXPENSES		(3,484,470)	(3,343,145)	(3,673,366)	(3,538,156)
OTHER OPERATING EXPENSES		<u>(502,146)</u>	<u>(468,509)</u>	<u>(502,146)</u>	<u>(468,509)</u>
PROFIT FROM OPERATIONS		4,419,765	2,549,975	4,232,770	2,347,708
FINANCE COSTS		<u>(102,886)</u>	<u>(114,949)</u>	<u>(11,251)</u>	<u>(22,334)</u>
PROFIT BEFORE SHARE OF RESULTS					
OF A JOINT VENTURE AND					
TAXATION		4,316,879	2,435,026	4,221,519	2,325,374
SHARE OF RESULTS OF A					
JOINT VENTURE		<u>136,759</u>	<u>-</u>	<u>-</u>	<u>-</u>
		4,453,638	2,435,026	4,221,519	2,325,374
TAXATION	20	<u>(743,592)</u>	<u>(405,472)</u>	<u>(721,592)</u>	<u>(387,146)</u>
PROFIT FOR THE YEAR		<u>3,710,046</u>	<u>2,029,554</u>	<u>3,499,927</u>	<u>1,938,228</u>
TOTAL COMPREHENSIVE INCOME		<u><u>3,710,046</u></u>	<u><u>2,029,554</u></u>	<u><u>3,499,927</u></u>	<u><u>1,938,228</u></u>

The accompanying notes form an integral part of the financial statements.